

The difference is measurable"

ILLINOIS TOOL WORKS INC. ACQUIRES CEAST

Testing Equipment Company Complements Instron® Product Line

Instron, a business unit of Illinois Tool Works (NYSE: ITW) and a leading provider of testing equipment solutions, is pleased to announce the acquisition of CEAST, a global company specializing in testing equipment. Terms of the transaction were not disclosed.

Based in Italy, CEAST will become part of the Instron division of ITWs Test and Measurement businesses. CEAST produces a range of instruments for rheology, impact, and thermal testing on materials, and is primarily focused on the plastics industry.

"We are delighted by this transaction," says Dr Mario P. Grosso. "ITW will be an excellent long-term owner for the company, and we are a great fit into the existing business with ITW Test & Measurement Group's Instron Division. The fact that companies as strong and successful as ITW and Instron are excited about purchasing CEAST simply reaffirms the hard work our employees have put in to create a great company and to grow our business in the science and testing of materials."

David Grosso will become the General Manager of the CEAST business, which will continue to operate from its Pianezza, Italy facility to serve the marketplace and customers. In keeping with ITWs decentralized business structure, CEAST will maintain its brand and operate as a separate business.

"CEAST is a high-performing business, with outstanding employees and an excellent reputation in the marketplace," says Yahya Gharagozlou, President of Instron Materials Testing. "The company will be a strong addition to ITWs Test & Measurement Group, and will complement the products supplied by Instron. We believe that the combination of CEAST and Instron will enhance the reputation of both in the global materials testing market. We are pleased to welcome them to the family."

For more information on Instron's products and services, visit <u>www.instron.com</u>. Click on 'Contact Us' to locate a sales, service and technical support office near you.